

EXHIBIT D

DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212
SAN JUAN, PUERTO RICO 00919-4000
Teléfono: (787) 754-9191
Fax: (787) 764-3101
bgm.csp@bennazar.org

Núm. S.S. 66-0535704

December 23, 2022
Invoice #221020

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH OCTOBER 31, 2022

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
10/01/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,412-22,419.	0.20 375.00/hr	75.00
10/03/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,420-22,423.	0.10 375.00/hr	37.50
10/04/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,424-22,467.	0.90 375.00/hr	337.50
10/05/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,468-22,501.	0.60 375.00/hr	225.00
10/06/22	AJB	Received and reviewed master service list as of October 5, 2022, Dkt. 22,527.	0.20 375.00/hr	75.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 22,502-22,536.	0.70 375.00/hr	262.50
10/07/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,537-22,546.	0.20 375.00/hr	75.00
10/08/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,547-22,561.	0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
10/10/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,562-22,565.	0.10 375.00/hr	37.50
10/12/22	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 22,566-22,579.	0.30 375.00/hr	112.50
10/13/22	FDC	Read and review dockets in Case:17-03283-LTS: From Doc#:22420 through Doc#:22545.	0.80 250.00/hr	200.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,580-22,598.	0.40 375.00/hr	150.00
10/14/22	FDC	Listened to the 37th meeting of the Oversight Board regarding the report on the status of the implementation of the Pension Reserve Board (2.5); read and review report on the Pension Reserve Board (.6).	3.10 250.00/hr	775.00
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 22,599-22,607.	0.20 375.00/hr	75.00
10/17/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,608-22,613.	0.10 375.00/hr	37.50
10/18/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,614-22,630.	0.30 375.00/hr	112.50
10/19/22	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 22,631-22,642.	0.20 375.00/hr	75.00
	AJB	Received and reviewed master service list as of 18/October/2022, Dkt. 22,638.	0.20 375.00/hr	75.00
10/20/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,643-22,645.	0.10 375.00/hr	37.50
10/21/22	FDC	Read and review dockets in Case:17-03283-LTS: from Doc#:22546 thorough 22645.	0.70 250.00/hr	175.00
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 22,646-22,658.	0.30 375.00/hr	112.50
10/22/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,659-22,670.	0.20 375.00/hr	75.00
10/25/22	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 22,671-22,680.	0.20 375.00/hr	75.00
10/26/22	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 22,681-22,687.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
10/27/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,688-22,703.	0.10 375.00/hr	37.50
10/28/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,704-22,714.	0.20 375.00/hr	75.00
10/29/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,715-22,756.	0.80 375.00/hr	300.00
10/31/22	FDC	Read and review dockets in Case:17-03283-LTS: from Doc#: 22646 through 22769.	1.10 250.00/hr	275.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,757-22,758.	0.10 375.00/hr	37.50
SUBTOTAL:			[12.90]	4,125.00]

COMMITTEE GOVERNANCE AND MEETINGS

10/05/22	HKM	Read and review minutes and documents from the Retiree Committee from 2017 to 2022 to itemize pending minutes to be signed and approved (2.9); reviewed memorandum by F. del Castillo to M. Fabre and M. Acevedo (Chairperson and Secretary of the COR) regarding pending items and recommendations to proceed (.2).	3.10 375.00/hr	1,162.50
	FDC	Reviewed minutes and documents of the Retiree Committee from 2017 to 2022 to itemize pending minutes to be signed and approved (4); prepared email memorandum to M. Fabre and M. Acevedo (Chairperson and Secretary of the COR) regarding pending items and recommendations to proceed (.4).	4.40 250.00/hr	1,100.00
10/13/22	HKM	Read and review correspondence from M. Fabre and M. Maldonado regarding the approval of the pending minutes of the Retiree Committee.	0.30 375.00/hr	112.50
	FDC	Read and review correspondence from M. Fabre and M. Maldonado regarding the approval of the pending minutes of the Retiree Committee.	0.30 250.00/hr	75.00
10/24/22	FDC	Conference call with C. Núñez (Vice- Chair) regarding scheduling the next meeting of the Retiree Committee.	0.30 250.00/hr	75.00
SUBTOTAL:			[8.40]	2,525.00]

COMMUNICATIONS WITH RETIREES

10/03/22	FDC	Translation into Spanish of the Deed creating the Pension Reserve Trust.	2.00 250.00/hr	500.00
----------	-----	--	-------------------	--------

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
10/12/22	FDC	Continued working on translation of the Deed to create the Pension Reserve Trust.	0.70 250.00/hr	175.00
10/14/22	FDC	Conference with J. Marchand about the presentation [REDACTED]	0.40 250.00/hr	100.00
10/25/22	FDC	Conference with J. Marchand regarding report [REDACTED] (.4); read and review report and multiple correspondence about same (.4).	0.80 250.00/hr	200.00
	HMK	Conference call with J. Marchand and F. del Castillo regarding report [REDACTED] (.4); read and review report and multiple correspondence about same (.3).	0.70 375.00/hr	262.50
10/27/22	FDC	Continued to work on translation of the Deed creating the Pension Reserve Trust.	3.00 250.00/hr	750.00
SUBTOTAL:			[7.60	1,987.50]

CONTESTED MATTERS

10/01/22	AJB	Received and reviewed Judge LTS's order to terminate certain motions and contested matters and to close certain adversary proceedings, Dkt. 22,413.	0.10 375.00/hr	37.50
10/04/22	AJB	Received and read the ERS individual plaintiffs' opposition to UBS's motion to enforce plan of adjustment and memorandum of law in support thereof, Dkt. 22,500.	0.30 375.00/hr	112.50
10/06/22	AJB	Received and read UBS's opposition to ERS individual plaintiffs' request for leave to file memorandum of law in support of their opposition to UBS's motion to enforce the plan of adjustment, Dkt. 22,533.	0.20 375.00/hr	75.00
10/14/22	AJB	Received and read FOMB's opposition to defendant's (the governor) motion for judgment on the pleadings in adv. proced. 22-0063, to repeal PR Act 41-2022, Dkt. 50.	0.40 375.00/hr	150.00
	AJB	Read defendant's motion for limited discovery and proposed order, Dkt. 51 in adv. proced. 22-0063 filed by FOMB to repeal PR Act 41-2022 (.3); read declaration of W. Sushon in support thereof, Dkt. 52 and exhibits (1.1); memorandum of law in support of defendants' opposition to FOMB's motion for summary judgment, Dkt. 57 (.9).	2.30 375.00/hr	862.50
10/15/22	AJB	Received and read R. Romeu's declaration in support of the governor's opposition to FOMB's request for summary judgment, Dkt. 60 in adv. proced. 22-0063.	0.20 375.00/hr	75.00
	AJB	Received and read declaration in support of the governor's opposition to FOMB's motion for summary judgment in adv. proced. 22-0063 and exhibits, Dkt. 59.	0.40 375.00/hr	150.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/15/22	AJB	Received and read declaration of A. Pantoja in support of defendant's opposition to FOMB's request for summary judgment, Dkt. 61 and exhibits in adv. proced. 22-0063.	0.40 375.00/hr	150.00
	AJB	Received and read the governor's response to FOMB's statement of allegedly uncontested matters, Dkt. 58 in adv. proced. 22-0063.	0.60 375.00/hr	225.00
10/18/22	AJB	Received and examined governor Pierluisi's opposition to request by the P.R. Institute for Economic Liberty to file amicus curiae brief, Dkt. 67 in adv. proced. 22-0063.	0.20 375.00/hr	75.00
10/21/22	AJB	Received and read FOMB's response to the MVC lawmakers' request to file an amicus brief in adv. proced. 22-0063, Dkt. 73.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's twenty-seventh notice of transfer of claims to administrative claims reconciliation, Dkt. 22,662 and attachment.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's fourteenth alternative dispute resolution status notice and attachments, Dkt. 22,661 and exhibits.	0.40 375.00/hr	150.00
	AJB	Received and read FOMB's urgent request for leave to file reply memorandum (to the governor's opposition) in excess of page limit, Dkt. 70 in adv. proced. 22-0063.	0.20 375.00/hr	75.00
10/22/22	AJB	Received and read the reply of the P.R. Institute for Economic Liberty to defendants' opposition to request for leave to file an amicus brief, Dkt. 77 in adv. proced. 22-0063.	0.20 375.00/hr	75.00
	AJB	Received and read defendants' reply in further support of his request for entry of judgment on the pleadings, Dkt. 75 in adv. proced. 22-0063.	0.40 375.00/hr	150.00
	AJB	Received and examined FOMB's reply to the opposition of the P.R. House Speaker's to FOMB's request for summary judgment, Dkt. 78 in adv. proced. 22-0063.	0.40 375.00/hr	150.00
	AJB	Received and read FOMB's reply to the governor's opposition to request for summary judgment, Dkt. 79 in adv. proced. 22-0063.	0.70 375.00/hr	262.50
	AJB	Received and read FOMB's seventh informative motion with respect to resolution of proofs of claim through alternative dispute resolution procedures, Dkt. 22,660 and exhibits.	0.70 375.00/hr	262.50
10/28/22	AJB	Received and read FOMB's twenty seventh notice of transfer of claims to alternative dispute resolution, Dkt. 22,717 and exhibits.	0.20 375.00/hr	75.00
10/29/22	AJB	Received and read FOMB's notice of removal certain claims from alternative dispute resolution, Dkt. 22,733 and exhibits.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 6

			<u>Hrs/Rate</u>	<u>Amount</u>
10/29/22 AJB	Received and read FOMB's notice of removal of certain claims from alternative dispute resolution, Dkt. 22,733 and exhibits.		0.20 375.00/hr	75.00
SUBTOTAL:		[8.90	3,337.50]

COURT HEARINGS

10/19/22 AJB	Received and read Judge LTS's notice concerning the 2-3/November omnibus hearing, Dkt. 22,637.	0.10 375.00/hr	37.50
10/22/22 AJB	Received and read Judge LTS's order regarding procedures for 2-3/November omnibus hearing, Dkt. 22,668 and exhibits.	0.20 375.00/hr	75.00
10/25/22 AJB	Received and read Ambac's informative motion regarding the 2-3/November omnibus hearing, Dkt. 22,675.	0.10 375.00/hr	37.50
AJB	Received and read the informative motion of Amerinational Community Services regarding the 2-3/November omnibus hearing, Dkt. 22,676.	0.10 375.00/hr	37.50
AJB	Received and read UCC's informative motion regarding the 2-3/November omnibus hearing, Dkt. 22,677.	0.10 375.00/hr	37.50
10/26/22 AJB	Received and read informative motion of Financial Guaranty Insurance Company regarding the 2-3/November omnibus hearing, Dkt. 22,683.	0.10 375.00/hr	37.50
AJB	Received and read Assured's informative motion regarding the 2-3/November omnibus hearing, Dkt. 22,690 and exhibits.	0.10 375.00/hr	37.50
AJB	Received and read the informative motion of the former Commonwealth employees judgment creditors regarding the 2-3/November omnibus hearing, Dkt. 22,687 and exhibits.	0.40 375.00/hr	150.00
10/27/22 AJB	Received and read AAFAF's informative motion regarding the 2-3/November omnibus hearing, Dkt. 22,703.	0.10 375.00/hr	37.50
AJB	Received and read informative motion of Cantor-Katz regarding the 2-3/November omnibus hearing, Dkt. 22,689.	0.10 375.00/hr	37.50
AJB	Received and read Judge LTS's order to supplement procedures at the 2-3/November omnibus hearing, Dkt. 22,691.	0.10 375.00/hr	37.50
AJB	Reviewed ORC's informative motion regarding the 2-3/November omnibus hearing, Dkt. 22,695.	0.10 375.00/hr	37.50
AJB	Received and read informative motion of the Fuel Line Lenders regarding the 2-3/November omnibus hearing, Dkt. 22,707.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 7

			<u>Hrs/Rate</u>	<u>Amount</u>
10/27/22	AJB	Received and read informative motion of the ad hoc group of PREPA bondholders for the 2-3/November omnibus hearing, Dkt. 22,709.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of National Public Finance Guarantee Corp. regarding the 2-3/November omnibus hearing, Dkt. 22,701.	0.10 375.00/hr	37.50
10/28/22	AJB	Received and read motion to inform appearance at 2-3/November omnibus hearing by Empresas Omajede, Dkt. 22,705.	0.10 375.00/hr	37.50
	AJB	Received and read Syncora's informative motion regarding the 2-3/November omnibus hearing, Dkt. 22,706.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's informative motion regarding the 2-3/November omnibus hearing, Dkt. 22,708.	0.10 375.00/hr	37.50
10/29/22	AJB	Received and read informative motion of US Bank, NA as PREPA bond trustee regarding appearance at the 2-3/November omnibus hearing, Dkt. 22,716.	0.10 375.00/hr	37.50
SUBTOTAL:			[2.30]	862.50]

EMPLOYMENT OF PROFESSIONALS

10/01/22	AJB	Received and examined motion by FOMB counsel O'Neill & Borges to strike Carlos Lamoutte's reply and informative motion, Dkt. 22,419.	0.20 375.00/hr	75.00
10/03/22	FDC	Final review and corrections to the July 2022 fee statement from Bennazar, García & Milián C.S.P.	0.60 250.00/hr	150.00
	FDC	Prepared redactions to the July 2022 fee statement from Bennazar, García & Milián C.S.P.	0.70 250.00/hr	175.00
	AJB	Received and read exchange of correspondence between H. Mayol and W. Bravo on work performed.	0.10 375.00/hr	37.50
	AJB	Reviewed and made corrections to the draft of our professional services fee invoice for July (.7); forwarded edits to W. Bravo and F del Castillo (.1).	0.80 375.00/hr	300.00
10/04/22	FDC	Remittal of fee applications for the approval of the Retiree Committee.	0.20 250.00/hr	50.00
	AJB	Received and read memorandum of F. del Castillo to ORC members and to W. Bravo regarding BGM's professional services fee invoice for July, 2022	0.10 375.00/hr	37.50
10/13/22	FDC	Correspondence with C. Núñez and C. Wedoff regarding pending fee statements for approval.	0.30 250.00/hr	75.00
10/18/22	FDC	Review and remittance to C. Núñez of fee statements from Jenner & Block LLC and FTI Consulting for approval.	0.30 250.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 8

			<u>Hrs/Rate</u>	<u>Amount</u>
10/26/22	FDC	Read and review correspondence from N. Sombuntham and correspondence with C. Núñez regarding pending invoices from FTI Consulting and Jenner & Block.	0.30 250.00/hr	75.00
	FDC	Read and review letter from the Fee Examiner regarding our 15th interim fee application.	0.40 250.00/hr	100.00
	AJB	Received and read letter from attorney N. Hahn on behalf of the Fee Examiner regarding BGM's fifteenth interim fee application and exhibits consisting of time entries regarding the pension reserve trust provided for in the Commonwealth's plan of adjustment (.7); forwarded to F. del Castillo (.1).	0.80 375.00/hr	300.00
10/27/22	AJB	Received and read the fee examiner's report on uncontested professional fee matters for consideration at the 2-3/November omnibus hearing, Dkt. 22,702 with exhibits and proposed order.	0.30 375.00/hr	112.50
10/28/22	AJB	Exchange of notes with F. del Castillo on the Fee Examiner's recent letter report regarding BGM's fifteenth interim fee application.	0.20 375.00/hr	75.00
	AJB	Received and examined correspondence from C. Wedoff (Jenner) the next round of Title III interim fee applications (.1) and response of F. del Castillo (.2).	0.30 375.00/hr	112.50
10/29/22	AJB	Received and read Judge LTS's supplemental omnibus hearing order to award interim compensation for professional services, Dkt. 22,727 and exhibits.	0.20 375.00/hr	75.00
SUBTOTAL:			[5.80]	1,825.00]

FISCAL PLAN/PLAN OF ADJUSTMENT

10/03/22	HKM	Read and review correspondence with members of the Retiree Committee and professionals [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	FDC	Correspondence with members of the Retiree Committee and professionals [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
10/07/22	HKM	Correspondence with R. Gordon and F. del Castillo [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	FDC	Correspondence with R. Gordon [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
10/13/22	AJB	Received and read Judge LTS's findings of fact and conclusions of law to confirm the fifth amended plan of adjustment for the PR-HTA, Dkt. 22,582 and exhibit.	2.30 375.00/hr	862.50

			<u>Hrs/Rate</u>	<u>Amount</u>
10/13/22 AJB	Received and read Judge LTS's order and judgment to confirm the modified fifth amended Title III plan of adjustment for the PR-HTA, Dkt. 22,581 and attachments.		2.40 375.00/hr	900.00
10/18/22 FDC	Read and review brief of respondents Financial Oversight and Management Board for Puerto Rico, as Representative for the Commonwealth of Puerto Rico, et al. in opposition filed. - Case Federación de Maestros de Puerto Rico, Inc., Petitioners v. Financial Oversight and Management Board for Puerto Rico, et al. (22-1080).		0.60 250.00/hr	150.00
HMK	Read and review brief of respondents Financial Oversight and Management Board for Puerto Rico, as Representative for the Commonwealth of Puerto Rico, et al. in opposition filed. - Case Federación de Maestros de Puerto Rico, Inc., Petitioners v. Financial Oversight and Management Board for Puerto Rico, et al. (22-1080).		0.60 375.00/hr	225.00
10/22/22 AJB	Received and read the notice of entry of an order to confirm the modified eighth amended plan of adjustment for the Commonwealth of P.R., Dkt. 22,663.		0.20 375.00/hr	75.00
SUBTOTAL:			<hr/> [7.60	<hr/> 2,662.50]

PREPA/UTIER

10/04/22 AJB	Received and reviewed FOMB's motion for an order to ratify the continued appointment of the lead mediator, Hon. S. Chapman and the special counsel to the lead mediator, Dkt. 3018 in 17-4780 with exhibits, sworn statement in support and proposed order.		0.80 375.00/hr	300.00
10/06/22 AJB	Received and read the US Trustee's response and reservation of rights regarding FOMB's application to ratify continued appointment of lead mediator, Dkt. 22,538.		0.20 375.00/hr	75.00
10/07/22 AJB	Received and read the fee examiner's comment concerning FOMB's application for appointment of lead mediator, Dkt. 22,542.		0.10 375.00/hr	37.50
AJB	Received and read AAFAF's request for leave to intervene as plaintiff in adv. proceed. 19-0391, Dkt. 31 and proposed order.		0.20 375.00/hr	75.00
AJB	Received and read FOMB's reply to the US Trustee and the fee examiner regarding the appointment of lead mediator, Dkt. 3027 in 17-4780.		0.20 375.00/hr	75.00
10/08/22 AJB	Received and read Judge LTS's order approving continued appointment of lead mediator, Dkt. 3031 in 17-4780.		0.10 375.00/hr	37.50
10/12/22 AJB	Received and read stipulation and joint informative motion of FOMB, ad hoc group of PREPA bondholders et als' Dkt. 3042 in 17-4780.		0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 10

		<u>Hrs/Rate</u>	<u>Amount</u>
10/14/22	AJB Received and read FOMB's informative motion regarding AAFAF's intervenor stipulation, DKT. 3045 in 17-4780.	0.30 375.00/hr	112.50
10/20/22	AJB Received and read PREPA's limited objection to defendants' request for leave to move for summary judgment, Dkt. 55 in adv. proced. 19-0391.	0.10 375.00/hr	37.50
10/26/22	AJB Received and read amended motion to inform transfer of claim, Dkt. 3055 in 17-4780 and exhibits.	0.20 375.00/hr	75.00
SUBTOTAL:		[2.50]	937.50]
FOR PROFESSIONAL SERVICES RENDERED		56.00	\$18,262.50

FOR PROFESSIONAL SERVICES RENDERED THROUGH OCTOBER 31, 2022

ATTORNEY SUMMARY:

<u>NAME</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
A. J. BENNAZAR ZEQUEIRA	28.80	375.00	\$10,800.00
FRANCISCO DEL CASTILLO OROZCO	21.90	250.00	\$5,475.00
HECTOR MAYOL KAUFFMANN	5.30	375.00	\$1,987.50

CERTIFICATION

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of The Official Committee of Retired Employees. The amount of this invoice is reasonable. The services were rendered, and the corresponding payment has not been made. To the best of my knowledge, Bennazar, García & Milián, CSP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.



By: A. J. BENNAZAR ZEQUEIRA
Director

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212
SAN JUAN, PUERTO RICO 00919-4000

Teléfono: (787) 754-9191
Fax: (787) 764-3101
bgm.csp@bennazar.org

Núm. S.S. 66-0535704

January 12, 2022
Invoice #221103

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2022

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
11/01/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,759-22,769.	0.20 375.00/hr	75.00
11/02/22	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 22,770-22,777.	0.20 375.00/hr	75.00
	AJB	Received and examined master service list as 1/November/2022, Dkt. 22,776.	0.20 375.00/hr	75.00
	AJB	Received and read AAFAF's status report regarding the government of P.R.'s response to effects of the passing of Hurricane Fiona, Dkt. 22,773.	0.30 375.00/hr	112.50
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:22773 (.2); Doc#:22775 (.2).	0.40 250.00/hr	100.00
	FDC	Listened to the Title III Omnibus hearing (partial).	1.50 250.00/hr	375.00
11/03/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,778-22,781.	0.10 375.00/hr	37.50
11/04/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,782-22,801.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
11/04/22	FDC	Prepared updates of status of the Title III cases for the website and to answer question from retirees - COR.	1.00 250.00/hr	250.00
11/05/22	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 22,802-22,813.	0.20 375.00/hr	75.00
11/07/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,814.	0.10 375.00/hr	37.50
11/08/22	FDC	Read and review dockets in Case:17-03283-LTS: from Doc#:22776 through Doc#:22826.	0.50 250.00/hr	125.00
11/09/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,819-22,826.	0.20 375.00/hr	75.00
11/10/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,827-22,833.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's informative motion regarding lift of stay notices for the period from 10/September through 8/November, Dkt. 22,825.	0.10 375.00/hr	37.50
11/11/22	FDC	Read and review dockets in Case:17-03283-LTS: from Doc#:22827 through Doc#:22849.	0.30 250.00/hr	75.00
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 22,834-22,844.	0.20 375.00/hr	75.00
11/12/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,845-22,849.	0.10 375.00/hr	37.50
11/14/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,850.	0.10 375.00/hr	37.50
11/15/22	AJB	Reviewed orders entered and documents filed, as per system, Dkts. 22,851-22,863.	0.30 375.00/hr	112.50
11/16/22	FDC	Read and review dockets in Case:17-03283-LTS: from Doc#:22850 through Doc#:22887.	0.50 250.00/hr	125.00
	AJB	Received and examined master service list as of 15/November/2022, Dkt. 22,871.	0.30 375.00/hr	112.50
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,864-22,881.	0.40 375.00/hr	150.00
11/17/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,882-22,887.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
11/19/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,888-22,893.	0.10 375.00/hr	37.50
11/22/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,894-22,897.	0.10 375.00/hr	37.50
11/25/22	FDC	Read and review dockets in Case:17-03283-LTS: from Doc#:22888 through Doc#: 22915.	0.50 250.00/hr	125.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 22,898-22,912.	0.40 375.00/hr	150.00
11/26/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,913-22,915.	0.10 375.00/hr	37.50
11/29/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,916-22,924.	0.20 375.00/hr	75.00
11/30/22	FDC	Read and review dockets in Case:17-03283-LTS: from Doc#:22,916 through Doc#: 22,950.	0.60 250.00/hr	150.00
	AJB	Received and examined master service list as of 29/November, Dkt. 22,931.	0.10 375.00/hr	37.50
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,925-22,936.	0.20 375.00/hr	75.00
SUBTOTAL:			[10.10]	3,125.00]

COMMITTEE GOVERNANCE AND MEETINGS

11/15/22	FDC	Conference call with C. Núñez regarding the logistics to schedule a meeting of the Official Retiree Committee.	0.30 250.00/hr	75.00
11/23/22	FDC	Prepared agenda and materials for the November 28, 2022 meeting of the COR (.3); correspondence with members, professionals and other logistics for the meeting (.5).	0.80 250.00/hr	200.00
	AJB	Exchange of memoranda with F. del Castillo and ORC members on agenda for next Monday's ORC final meeting (.3); reviewed documents related (.3).	0.60 375.00/hr	225.00
11/25/22	FDC	Prepared presentation to the members of the COR regarding the status of the case and the implementation of the Pension Benefits Council.	2.30 250.00/hr	575.00
11/28/22	HMK	Participated in the meeting of the Official Retiree Committee.	2.70 375.00/hr	1,012.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
11/28/22	FDC	Preparation for meeting (1.5); participated in the meeting of the Official Retiree Committee (2.7).	4.20 250.00/hr	1,050.00
AJB		Reviewed materials in preparation for (.8) and attended final meeting of the ORC (2.7).	3.50 375.00/hr	1,312.50
SUBTOTAL:			[14.40]	4,450.00]

COMMUNICATIONS WITH RETIREES

11/16/22	FDC	Read and review multiple questions from retirees regarding bonuses to public employees under the Plan of Adjustment and correspondence with Marchand ICS Group about same.	0.30 250.00/hr	75.00
11/17/22	FDC	Conference call with M. Noguera and M. Schell regarding the answer to multiple questions from retirees regarding the bonuses to public employees under the Plan of Adjustment.	0.60 250.00/hr	150.00
SUBTOTAL:			[0.90]	225.00]

CONTESTED MATTERS

11/01/22	AJB	Received and read USCA, 1st Cir.'s opinion in 22-1120 (Thompson, J.) dismissing appeal over retirement benefits decision by USDC-PR in adv. proced. 22-0119, Dkt. 22,768.	0.90 375.00/hr	337.50
11/03/22	AJB	Received and examined attorney C. Lamoutte's request for leave to conduct discovery on alleged conflict of interest of FOMB's counsel, Dkt. 22,779 and proposed order.	0.20 375.00/hr	75.00
11/04/22	AJB	Received and read order issued by Judge LTS to deny request for administrative expense claim of several wage claimants, Dkt. 22,799.	0.10 375.00/hr	37.50
	AJB	Received and read Judge LTS's order to stay motion by C. Lamoutte requesting leave to conduct discovery regarding alleged conflict of interest of FOMB's counsel, Dkt. 22,800.	0.10 375.00/hr	37.50
11/10/22	AJB	Received and read motion by C. Lamoutte for joinder of creditor R & D Master Enterprises, Inc. to motion to disqualify FOMB's counsel, Dkt. 22,829 and proposed order.	0.20 375.00/hr	75.00
	AJB	Received and read Judge LTS's order to terminate motion for joinder of creditor R & D Master Enterprises, Inc., Dkt. 22,833.	0.10 375.00/hr	37.50
11/14/22	AJB	Received and examined motion by Drivetrain, LLC as Trustee of the Commonwealth Avoidance Actions Trust for extension of deadlines regarding the scheduling of mediations, Dkt. 22,862 and proposed order.	0.30 375.00/hr	112.50

			<u>Hrs/Rate</u>	<u>Amount</u>
11/18/22	AJB	Received and read urgent joint motion of FOMB and PREPA bondholders with respect to summary judgment motions, Dkt. 86 in adv. proced. 19-0391 and proposed order.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's reply in support of its motion to extend term to file responsive pleading with respect to counterclaim, Dkt. 85 in adv. proced. 19-0391 and exhibits.	0.40 375.00/hr	150.00
11/25/22	AJB	Received and read FOMB's notice and motion to amend alternative dispute resolution procedures and proposed order, Dkt. 22,899.	0.70 375.00/hr	262.50
	AJB	Received and read FOMB's notice of status of claims transferred to administrative claims reconciliation, Dkt. 22,901 and exhibits.	0.80 375.00/hr	300.00
	AJB	Received and read Judge LTS's order to deny motion to intervene to inform existence of unresolvable conflicts of interest of FOMB counsel by attorney E. Lamoutte, Dkt. 22,910.	0.10 375.00/hr	37.50
	AJB	Received and read Judge LTS's order to deny attorney C. Lamoutte's to request for leave to file a motion to conduct discovery, Dkt. 22,911.	0.10 375.00/hr	37.50
	AJB	Received and read Judge LTS's memorandum order to deny E. Lamoutte's motion to intervene to request the permanent disqualification of FOMB's counsel, Dkt. 22,909.	0.40 375.00/hr	150.00
11/26/22	AJB	Received and read AAFAF's joinder to FOMB's responses regarding motions for summary judgment, Dkt. 92 in adv. proced. 19-0391.	0.10 375.00/hr	37.50
11/29/22	AJB	Received and read FOMB's notice and motion to amend the alternative dispute resolution procedures, Dkt. 22,936 and proposed order.	0.60 375.00/hr	225.00
11/30/22	AJB	Received and read opinion of USCA, 1st Cir., in 22-1079 to dismiss appeal of the PR Credit Unions to the confirmation order of the Commonwealth plan of adjustment.	0.40 375.00/hr	150.00
SUBTOTAL:			[5.70]	2,137.50]

COURT HEARINGS

11/01/22	AJB	Received and read order entered by Judge LTS on arguments not to be heard at the November 2 omnibus hearing, Dkt. 22,762.	0.10 375.00/hr	37.50
	AJB	Received and read notice of agenda matters to be heard at the 2-3/November omnibus hearing, Dkt. 22,765 and attachments.	0.80 375.00/hr	300.00
11/02/22	AJB	Received and read FOMB's status report in connection with the 2-3/November omnibus hearing, Dkt. 22,775.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 6

			<u>Hrs/Rate</u>	<u>Amount</u>
11/04/22	AJB	Received and read minutes of proceedings of 2/November omnibus hearing before Judge LTS and US Magistrate-Judge JGD, Dkt. 22,795.	0.20 375.00/hr	75.00
11/25/22	AJB	Received and read Judge LTS's order regarding procedures for the Title VI approval hearing for the PR-PFC and for the 14-15/December omnibus hearing, Dkt. 22,907 and attachments.	0.30 375.00/hr	112.50
SUBTOTAL:			[1.80]	675.00]

EMPLOYMENT OF PROFESSIONALS

11/08/22	FDC	Meeting with A. J. Bennazar to discuss the October 24, 2022 from the Fee Examiner regarding the Fifteenth Interim Fee Application.	0.30 250.00/hr	75.00
	AJB	Conference with F. del Castillo to discuss the Fee Examiner's letter of 24/October regarding our fifteenth interim fee application.	0.30 375.00/hr	112.50
11/09/22	FDC	Worked on information gathering to prepare response to the October 24, 2022 letter from the Fee Examiner regarding the Fifteenth Interim Fee Application (.4); reviewed attachments and comparison to answer from the Bennazar Firm regarding the Fourteenth Interim Fee Application (.4).	0.80 250.00/hr	200.00
11/10/22	AJB	Received and read correspondence between C. Wedoff (Jenner) and F. del Castillo regarding the upcoming deadline to submit the sixteenth interim fee applications, through 30/September/2022.	0.10 375.00/hr	37.50
	FDC	Review and remittal to COR vice-chair C. Núñez the Jenner & Block LLC October 2022 fee statement.	0.30 250.00/hr	75.00
	FDC	Prepared draft of budgets for November and December for the Title III Cases.	0.40 250.00/hr	100.00
	FDC	Worked on draft answer to Fee Examiner's letter regarding the Fifteenth Interim Fee Application of Bennazar, García & Milián C.S.P.	2.30 250.00/hr	575.00
11/11/22	FDC	Continued to worked on draft answer to Fee Examiner regarding the Fifteenth Interim Fee Application of Bennazar, García & Milián C.S.P.	1.30 250.00/hr	325.00
	AJB	Received and examined the Fee Examiner's tenth interim and consolidated semi-annual application through 30/September/2022, Dkt. 22,847, exhibits and proposed order.	0.60 375.00/hr	225.00
11/13/22	AJB	Received and read memorandum of C. Wedoff (Jenner) regarding October fee statements (.1); forwarded to F. del Castillo and M. Quevedo (.1).	0.20 375.00/hr	75.00
11/14/22	FDC	Prepared redactions to the August 2022 Fee Statement from Bennazar, García & Milián C.S.P.	0.40 250.00/hr	100.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 7

			<u>Hrs/Rate</u>	<u>Amount</u>
11/14/22	FDC	Meeting with A. J. Bennazar to discuss the November and December budgets for the Title III Cases (.3); final preparation and remittal of budgets (.3).	0.60 250.00/hr	150.00
	AJB	Follow-up exchange of correspondence with C. Wedoff (Jenner) on our requested 2-week extension to file BG M's sixteenth interim fee application.	0.10 375.00/hr	37.50
	AJB	Meeting with F. del Castillo to review, discuss and approve the November and December BGM budgets.	0.30 375.00/hr	112.50
	AJB	Worked on draft of our professional services fee invoice for period ended 31/August, reviewed for confidential/privileged information and approved for filing (.6); memorandum to F. del Castillo and M. Quevedo (.1); received and examined memorandum and redactions prepared by F. del Castillo (.2).	0.90 375.00/hr	337.50
11/15/22	FDC	Reviewed September 2022 fee invoice (.2); forwarded to COR vice-chair Carmen H. Núñez (.1).	0.30 250.00/hr	75.00
	FDC	Worked on draft answer to Fee Examiner regarding the Fifteenth Interim Fee Application of Bennazar, García & Milián, C.S.P. (.9) and forwarded to AJB (.1).	1.00 250.00/hr	250.00
	HMK	Read and reviewed draft of answer to Fee Examiner regarding the Fifteenth Interim Fee Application of Bennazar, Garcia & Milián and forwarded my comments to A. J. Bennazar and F. del Castillo.	0.30 375.00/hr	112.50
	AJB	Received and examined exchange of correspondence between F. del Castillo, ORC vice chair Carmen H. Núñez and W. Bravo regarding BGM's September professional services fee invoice (.2) and forwarded my comments to F. del Castillo (.1).	0.30 375.00/hr	112.50
11/16/22	AJB	Received and read correspondence between M. Quevedo and C. Wedoff (Jenner) regarding BGM's August professional services.	0.10 375.00/hr	37.50
	AJB	Reviewed records and worked on draft response prepared by F. del Castillo to letter of 24/October from attorney N. Hahn on behalf of the Fee Examiner regarding our Fifteenth Interim Fee Application, providing detailed explanations on the process to create the Pension Reserve Trust Fund (2.1); discussed the draft with F. del Castillo (.4); made corrections to the final text and forwarded letter (.4).	2.90 375.00/hr	1,087.50
	AJB	In the afternoon, received and read two notes from attorney N. Hahn on behalf of the Fee Examiner.	0.10 375.00/hr	37.50
11/21/22	FDC	Worked on the 16th Interim Fee Application of Bennazar, García & Milián C.S.P.	1.50 250.00/hr	375.00
	AJB	Received and read correspondence of C. Wedoff (Jenner) regarding our August professional services fee invoice.	0.10 375.00/hr	37.50

			<u>Hrs/Rate</u>	<u>Amount</u>
11/21/22 AJB	Worked on the draft of the BGM professional services fee invoice for the month of September (.6); discussed with F. del Castillo (.2); made final corrections and forwarded to M. Quevedo (.2); received and read memorandum of M. Quevedo to C. Wedoff (Jenner) (.1)	1.10 375.00/hr	412.50	
11/22/22 FDC	Continue to work in the 16th Interim Fee Application for Bennazar, García & Milián C.S.P.	2.00 250.00/hr	500.00	
AJB	Received from F. del Castillo memorandum with draft of BGM's Sixteenth Interim fee application (.1); reviewed and revised draft, and made corrections (.7); returned to F. del Castillo with my proposed edits (.1).	0.90 375.00/hr	337.50	
11/23/22 FDC	Read and review final edits to the 16th Interim Fee Application (.2); conference with A. J. Bennazar about same (.1); correspondence with C. Wedoff (.1).	0.40 250.00/hr	100.00	
AJB	Received memorandum from C. Wedoff (Jenner) with suggested additional edits to our sixteenth interim fee application (.2); discussed with F. del Castillo (.1) and forwarded our response to C. Wedoff (.1).	0.40 375.00/hr	150.00	
FDC	Conference with A. J. Bennazar on additional edits to sixteenth interim fee application proposed by C. Wedoff.	0.20 250.00/hr	50.00	
AJB	Received and reviewed final text of our sixteenth interim fee application (.2); discussed with F. del Castillo (.1); received and read correspondence between M. Quevedo and C. Wedoff (Jenner) re: same (.1).	0.40 375.00/hr	150.00	
11/27/22 FDC	Review and remittal to C. Núñez of Marchand ICS Group, June, July, August and September 2022 fee statement.	0.30 250.00/hr	75.00	
11/28/22 AJB	Received and read the US Trustee's second report on the verified statements filed by professionals under PRRADA, Dkt. 22,916 and exhibit.	0.30 375.00/hr	112.50	
SUBTOTAL:			[21.50]	6,550.00]

FISCAL PLAN/PLAN OF ADJUSTMENT

11/16/22 AJB	Received and read Judge LTS's memorandum order to deny request for stay pending appeal of the order and judgment that approved the PR-HTA plan of adjustment, Dkt. 22,867.	0.40 375.00/hr	150.00
11/30/22 AJB	Received and read Judge LTS's memorandum opinion and order to enforce the modified eight amended Title III joint plan of adjustment of the Commonwealth of P.R. to enjoin certain ERS pension beneficiaries from prosecuting their claims, Dkt. 22,927.	0.40 375.00/hr	150.00
SUBTOTAL:			[0.80]
			300.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>PREPA/UTIER</u>				
11/04/22	AJB	Received and read declaration of lead mediator, Shelly C. Chapman, in support of FOMB's application to ratify continued appointment of lead mediator and its special advisor, Dkt. 3062 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read the fuel line lender's urgent motion for expedited consideration of their request for leave to conduct discovery on FOMB's settlement agreement with Vital, Dkt. 3067 in 17-4780 and proposed order (3067-1).	0.20 375.00/hr	75.00
	AJB	Received and read urgent motion of fuel line lender's for examination of FOMB's Vital settlement agreement, Dkt. 3066 in 17-478, proposed order (3066-1) and first set of documents request (3066-2).	0.40 375.00/hr	150.00
11/07/22	AJB	Received and read certification of lead mediator SC Chapman to ratify continued appointment of lead mediator and special advisor, Dkt. 3069 in 17-4780.	0.10 375.00/hr	37.50
11/08/22	AJB	Received and read Judge LTS's order to refer the fuel line lender's urgent motion related to the Vital settlement to US Magistrate-Judge JGD, Dkt. 3070 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read notice and motion to further enlarge time to file notices of removal, Dkt. 3071 in 17-4780 and proposed order.	0.40 375.00/hr	150.00
11/11/22	AJB	Received and read PREPA bondholders and trustee's joinder to the fuel line lenders' request for discovery regarding the Vital settlement agreement, Dkt. 3073 in 17-4780 and proposed orders.	0.40 375.00/hr	150.00
	AJB	Received and read FOMB's objection to the fuel line lenders' request to conduct discovery regarding the Vital settlement, Dkt. 3074 in 17-4780 (The Vital settlement).	0.70 375.00/hr	262.50
11/15/22	AJB	Received and read FOMB and Ad Hoc Group of PREPA bondholders' et als' joint motion regarding stipulation and proposed order on counterclaim, Dkt. 79 in adv. proced. 19-0391.	0.30 375.00/hr	112.50
	AJB	Received and read FOMB's urgent motion to extend time to plead with respect to counterclaim, Dkt. 83 in adv. proced. 19-0931 and proposed order.	0.30 375.00/hr	112.50
	AJB	Received and read the fuel line lenders' reply to FOMB's urgent motion regarding discovery over Vital settlement, Dkt. 3082 in 17-4780.	0.30 375.00/hr	112.50
	AJB	Received and read joint informative motion of FOMB, UCC, US Bank, NA et als' as to briefing schedule for motion to further extend time to file responsive allegation to counterclaim, DKT. 81 in adv. proced. 19-0391 and proposed order.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 10

		<u>Hrs/Rate</u>	<u>Amount</u>
11/17/22 AJB	Received and read Magistrate-Judge JGD's order to deny the fuel line lenders' request to conduct discovery on the Vital settlement agreement, Dkt. 3085 in 17-4780.	0.20 375.00/hr	75.00
SUBTOTAL:		[3.90]	1,462.50]
FOR PROFESSIONAL SERVICES RENDERED		59.10	\$18,925.00
			<u><u></u></u>

FOR PROFESSIONAL SERVICES RENDERED THROUGH NOVEMBER 30, 2022

ATTORNEY SUMMARY:

<u>NAME</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
A. J. BENNAZAR ZEQUEIRA	30.20	375.00	\$11,325.00
FRANCISCO DEL CASTILLO OROZCO	25.90	250.00	\$6,475.00
HECTOR MAYOL KAUFFMANN	3.00	375.00	\$1,125.00

CERTIFICATION

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of The Official Committee of Retired Employees. The amount of this invoice is reasonable. The services were rendered, and the corresponding payment has not been made. To the best of my knowledge, Bennazar, García & Milián, CSP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

By: A. J. BENNAZAR ZEQUEIRA
Director

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212
SAN JUAN, PUERTO RICO 00919-4000
Teléfono: (787) 754-9191
Fax: (787) 764-3101
bgm.csp@bennazar.org

Núm. S.S. 66-0535704

March 24, 2023
Invoice #221216

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283**

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2022

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
12/01/22	AJB	Reviewed order entered and documents filed, as per the ECF system, Dkts. 22,937-22,950.	0.30 375.00/hr	112.50
12/02/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,951-22,958.	0.20 375.00/hr	75.00
	AJB	Received and examined FOMB's tenth urgent motion for extension of deadlines and adjournment of hearing, Dkt. 22,958 and proposed order.	0.20 375.00/hr	75.00
12/03/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 22,959-22,974.	0.30 375.00/hr	112.50
12/05/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,975-22,980.	0.10 375.00/hr	37.50
12/06/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 22,981-22,986.	0.10 375.00/hr	37.50
12/07/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 22,987-23,000.	0.30 375.00/hr	112.50
	FDC	Read and review dockets in Case:17-03283-LTS; Doc#:22951 (.1); Doc#:22953 (.1); Doc#:22954 (.1); Doc#:22957 (.1); Doc#:22999 (.1); Doc#:23000 (.6).	1.10 250.00/hr	275.00
12/08/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,001-23,022.	0.30 375.00/hr	112.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
12/09/22	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 23,023-23,033.	0.20 375.00/hr	75.00
12/10/22	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 23,034-23,039.	0.10 375.00/hr	37.50
12/13/22	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 23,045-23,050.	0.10 375.00/hr	37.50
12/14/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,051-23,066.	0.30 375.00/hr	112.50
12/15/22	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:23015 (.1); Doc#:23030 (.1); Doc#:23031 (.1); Doc#:23033 (.1); Doc#:23034 (.1); Doc#:23040 (.1); Doc#:23045 (.1); Doc#:23050 (.1); Doc#:23054 (.2); Doc#:23055 (.2); Doc#:23056 (.3); Doc#:23058 (.2); Doc#:23070 (.1).	1.80 250.00/hr	450.00
	AJB	Received and examined master service list as of 14/December/2022, Dkt. 23,067.	0.20 375.00/hr	75.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 23,067-23,073.	0.10 375.00/hr	37.50
12/16/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,074-23,077.	0.10 375.00/hr	37.50
12/18/22	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,078-23,101.	0.40 375.00/hr	150.00
12/19/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,102-23,105.	0.10 375.00/hr	37.50
12/20/22	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 23,106-23,111.	0.10 375.00/hr	37.50
12/21/22	FDC	Read and review dockets in Case 17-03283-LTS: Doc#:23094 (1.1); Doc#:23097 (1); Doc#:23098 (.6); Doc#:23099 (1); Doc#:23100 (.3); Doc#:23101 (.1); Doc#:23102 (.1); Doc#:23103 (.1); Doc#:23104 (.1).	4.40 250.00/hr	1,100.00
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 23,112-23,121.	0.20 375.00/hr	75.00
12/22/22	AJB	Reviewed order issued and documents filed, as per the ECF system, Dkts. 23,122-23,136.	0.30 375.00/hr	112.50
12/23/22	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 23,137-23,158.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
12/26/22	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:23131 (.1); Doc#:23132 (.1); Doc#:23131 (.1); Doc#:23133 (.2); Doc#:23134 (.1); Doc#:23135 (.1); Doc#:23142 (.1); Doc#:23153 (.2).	1.00 250.00/hr	250.00
12/28/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,159-23,163.	0.10 375.00/hr	37.50
12/29/22	AJB	Reviewed documents filed and order issued, as per the ECF system, Dkts. 23,164-23,177.	0.20 375.00/hr	75.00
12/30/22	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,178-23,186.	0.10 375.00/hr	37.50
12/31/22	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 23,187-23,192.	0.10 375.00/hr	37.50
SUBTOTAL:			[13.20]	3,912.50]

CONTESTED MATTERS

12/01/22	AJB	Received and read Judge LTS's order to deny C. Lamoutte's request for reconsideration of orders to deny entered on 23/November, Dkt. 22,943.	0.20 375.00/hr	75.00
12/07/22	AJB	Received and read FOMB's notice of filing of a revised proposed order to amend alternative dispute resolutions procedures and related documents, exhibits and attachments, Dkt. 23,009.	0.80 375.00/hr	300.00
12/09/22	AJB	Received and read Judge LTS's order regarding the submission of documentation and briefing of FOMB's request to amend the alternative dispute resolutions procedures, Dkt. 23,031.	0.10 375.00/hr	37.50
12/12/22	AJB	Received and read motion to inform transfer of claim, Dkt. 23,041 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's notice of filing and supplemental briefing to amend the alternative dispute resolution procedures, Dkt. 23,040 and exhibits.	0.70 375.00/hr	262.50
12/13/22	AJB	Received and read the motion to request reconsideration of the beneficiaries of the retirement system of the Commonwealth of P.R., Dkt. 23,058.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's twenty-eighth notice of transfer of claims to alternative dispute resolution and attachments, Dkt. 23,046.	0.10 375.00/hr	37.50
12/15/22	AJB	Received and read Judge LTS's order to modify the debtor's revised proposed amendment to alternative dispute resolution procedures, Dkt. 23,072.	0.20 375.00/hr	75.00
12/16/22	AJB	Received and examined FOMB's notice of service of ADR transfer of claims, Dkt. 23,077 and exhibits.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
12/16/22	AJB	Received and read FOMB's notice of revised proposed order to amend the alternative dispute resolution procedures, Dkt. 23,078 and exhibits.	0.70 375.00/hr	262.50
12/18/22	AJB	Received and read FOMB's motion to inform agreement with National Public Finance Corp., Dkt. 23,101.	0.10 375.00/hr	37.50
	AJB	Received and read joint motion of FOMB and AAFAF representing PR government agencies regarding the tolling of the statute of limitations, stipulation and exhibits, Dkt. 23,083.	0.30 375.00/hr	112.50
12/19/22	AJB	Received and read FOMB's notice of removal of certain claims from alternative dispute resolution and administrative claims reconciliation, Dkt. 23,108 and exhibits.	0.20 375.00/hr	75.00
12/20/22	AJB	Received and read FOMB's twenty-eighth notice of transfer of claims to administrative claims reconciliation, Dkt. 23,117 and attachments.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's eighth informative motion on resolution of claims pursuant to alternative dispute resolution procedures, Dkt. 23,1119 and exhibits.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's fifteenth alternative dispute resolution status notice, Dkt. 23,120 and exhibits.	0.20 375.00/hr	75.00
12/21/22	AJB	Received and read Judge LTS's order to amend the alternative dispute resolution procedures and resolution notices, Dkt. 23,113 and exhibits.	0.40 375.00/hr	150.00
SUBTOTAL:			[4.90]	1,837.50]

COURT HEARINGS

12/06/22	AJB	Received and read Amerinational's informative motion in connection with the 14-15/December omnibus hearing, Dkt. 22,987 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's informative motion regarding the 14-15/December omnibus hearing, Dkt. 22,997.	0.10 375.00/hr	37.50
12/07/22	AJB	Received and read National Public Finance Guarantee Corporation's informative motion regarding the 14-15 omnibus hearing, Dkt. 22,990 and exhibits.	0.10 375.00/hr	37.50
	AJB	Received and read Syncora's informative motion on 14-15/December omnibus hearing, Dkt. 22,991 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read the informative motion of the fuel line lenders regarding the 14-15/December omnibus hearing, Dkt. 23,014 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read Assured's informative motion regarding the 14-15/December omnibus hearing, Dkt. 23,005 and exhibit.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 5

			<u>Hrs/Rate</u>	<u>Amount</u>
12/07/22	AJB	Received and read informative motion of Amerinational as servicer to the debt recovery authority, on appearance at the 14-15/December omnibus hearing, Dkt. 23,018.	0.10 375.00/hr	37.50
	AJB	Received and read amended informative motion of the fuel line lenders regarding the 14-15/December omnibus hearing, Dkt. 23,019 and exhibit.	0.10 375.00/hr	37.50
12/08/22	AJB	Received and read the Fee Examiner's motion regarding procedures for the approval hearing of the PR Public Finance Corporation and the omnibus hearing, Dkt. 23,008 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of Ad Hoc Group of PREPA bondholders regarding the 14-15/December omnibus hearing, Dkt. 23,001 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read UCC's informative motion regarding the 14-15/December omnibus hearing, Dkt. 23,003.	0.10 375.00/hr	37.50
	AJB	Received and read the informative motion of Bonistas del Patio regarding the 14-15/December omnibus hearing, Dkt. 23,013.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's informative motion regarding the 14-15/December omnibus hearing, Dkt. 23,011 and exhibits (.2) and amended motion, Dkt. 23,017 (.1) and exhibits.	0.30 375.00/hr	112.50
	AJB	Received and read US Bank Trust, NA's informative motion regarding appearance at the Title VI approval hearing, Dkt. 23,004 and exhibits.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of Assured Guaranty regarding the 14-15/December omnibus hearing, Dkt. 23,005.	0.10 375.00/hr	37.50
12/09/22	AJB	Received and read motion of UTIER and SREAEI regarding appearance at the 14-15/December omnibus hearing, Dkt. 23,029 and exhibit.	0.10 375.00/hr	37.50
12/13/22	AJB	Received and read FOMB's second amended informative motion related to the Title VI approval hearing for the PR-PFC and the 14-15/December omnibus hearing, Dkt. 23,047 and attachments.	0.10 375.00/hr	37.50
	AJB	Received and read agenda for the 14-15/December omnibus hearing, Dkt. 23,050 and attachments.	0.60 375.00/hr	225.00
12/14/22	AJB	Received and read Assured's amended informative motion regarding the omnibus hearing, Dkt. 23,065.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's status report for the 14-15/December omnibus hearing, Dkt. 23,054.	0.30 375.00/hr	112.50
	AJB	Received and read FOMB's status report for the 14-15/December omnibus hearing, Dkt. 23,056.	0.50 375.00/hr	187.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 6

			<u>Hrs/Rate</u>	<u>Amount</u>
12/14/22	AJB	Received and read notice of amended agenda for the 14-15/December omnibus hearing, Dkt. 23,055 and attachments.	0.60 375.00/hr	225.00
		SUBTOTAL:	[4.00]	1,500.00]

EMPLOYMENT OF PROFESSIONALS

12/02/22	AJB	Correspondence with C. Wedoff (Jenner) to follow-up on BGM's August professional services fee invoice.	0.10 375.00/hr	37.50
	AJB	Received and read amended supplemental verified statement of O & B pursuant to PRRADA, Dkt. 22,957 and attachment.	0.20 375.00/hr	75.00
12/07/22	FDC	Remittal to C. Núñez of the invoice from FTI Consulting for the month of October 2022.	0.30 250.00/hr	75.00
12/08/22	FDC	Prepared the January 2023 budget (.2) and meeting with A. J. Bennazar to discuss same (.2).	0.40 250.00/hr	100.00
	AJB	Exchange of notes with F. del Castillo on the Fee Examiner's report of uncontested fee matter to be considered at the omnibus hearing.	0.10 375.00/hr	37.50
	AJB	Received and read the Fee Examiner's report of uncontested fee matters for consideration at the 14-15/December omnibus hearing, with attachments, exhibits and proposed order, Dkt. 23,020.	0.20 375.00/hr	75.00
	AJB	Meeting with F. del Castillo to review and discuss draft BGM budget for January/2023.	0.20 375.00/hr	75.00
12/12/22	FDC	Remittal to C. Núñez of the invoice from FTI Consulting for the month of November 2022.	0.30 250.00/hr	75.00
	AJB	Correspondence with W. Bravo and F. del Castillo regarding the November/2022 professional services fee invoice.	0.10 375.00/hr	37.50
	AJB	Exchange of correspondence with attorney N. Hahn (Fee Examiner) re: the 16th interim fee application.	0.10 375.00/hr	37.50
	AJB	Worked with W. Bravo on the drafts of the November/2022 (.8) and December/2022 (.6) professional services fee invoices.	1.40 375.00/hr	525.00
12/13/22	AJB	Received and read Judge LTS's order to award interim allowance of compensation to professionals, Dkt. 23,045 and exhibits.	0.10 375.00/hr	37.50
12/23/22	AJB	Worked on draft professional services fee invoice for October/2022 (.6); correspondence with W. Bravo and F. del Castillo re: same (.3).	0.90 375.00/hr	337.50
12/26/22	FDC	Final review and made redactions to the October 2022 Fee statement of Bennazar, Garcia & Milian C.S.P.	0.90 250.00/hr	225.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 7

			<u>Hrs/Rate</u>	<u>Amount</u>
12/28/22	AJB	Received and reviewed redactions made by F. del Castillo to the October/2022 professional services fee invoice.	0.30 375.00/hr	112.50
		SUBTOTAL:	[5.60]	1,862.50]

FISCAL PLAN/PLAN OF ADJUSTMENT

12/03/22	AJB	Received and read third amended plan supplement and plan related documents of the PR-HTA, Dkt. 22,973 and attachments.	4.60 375.00/hr	1,725.00
12/06/22	AJB	Received and read FOMB's notice of amended list of executory contracts to be assumed pursuant to the HTA plan of adjustment, and attachments, Dkt. 22,985.	0.30 375.00/hr	112.50
	AJB	Received and examined supplemental notice on time limits to object executory contracts pursuant to POA, Dkt. 22,986.	0.30 375.00/hr	112.50
12/07/22	AJB	Received and read FOMB's notice of order to confirm fifth amended Title III plan of adjustment for the PR-HTA, Dkt. 22,999.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's submission of the fourth amended plan supplement and related documents for the PR-HTA plan of adjustment, Dkt. 23,000 and exhibits.	3.70 375.00/hr	1,387.50
12/08/22	AJB	Received and read FOMB's Spanish version of the notice of entry of an order to confirm the PR-HTA plan of adjustment.	0.30 375.00/hr	112.50
		SUBTOTAL:	[9.40]	3,525.00]

PREPA/UTIER

12/02/22	AJB	Received and read Judge LTS's order with respect to the mediation team's second notice and reports, Dkt. 3092 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read the mediation team's second notice and report, Dkt. 3091 in 17-4780.	0.20 375.00/hr	75.00
12/03/22	AJB	Received and read the fuel line lenders' verified statement and attachments, Dkt. 3094 in 17-4780.	0.20 375.00/hr	75.00
12/08/22	AJB	Received and read 2nd certification of the Hon. Shelly C. Chapman regarding the continued appointment of the lead mediator, Dkt. 3097 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's motion to request an extension to filing of the PREPA plan of adjustment, disclosure statement and related motions, Dkt. 3104 in 17-4780 and proposed order.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 8

			<u>Hrs/Rate</u>	<u>Amount</u>
12/09/22	AJB	Received and read defendants' response to objections by FOMB, acting as PREPA representative, to defendants' Rule 56 application, Dkt. 101 in 19-0391.	0.60 375.00/hr	225.00
12/10/22	AJB	Received and read motion of FOMB in representation of PREPA to inform partial payment of insurance proceeds, Dkt. 3105 of 17-4780 plus attachment.	0.20 375.00/hr	75.00
12/13/22	AJB	Received and read motion by FOMB on behalf of PREPA for further extension of time to present report on status of proceedings, Dkt. 134 in 17-0356 and proposed order.	0.20 375.00/hr	75.00
12/14/22	AJB	Received and read motion by FOMB on behalf of PREPA to extend deadlines to submit the PREPA plan of adjustment, Dkt. 3108 in 17-4780 and proposed order.	0.20 375.00/hr	75.00
12/15/22	AJB	Received and read Judge LTS's order to grant extension for the submission of the PREPA plan of adjustment, Dkt. 3109 at 17-4780.	0.10 375.00/hr	37.50
12/16/22	AJB	Received and read the Title III plan of adjustment for PREPA, Dkt. 3110 in 17-4780 and attachments.	3.60 375.00/hr	1,350.00
12/17/22	AJB	Received and read PREPA's motion requesting an order to set a hearing on the disclosure statement, establish deadlines and related procedures, Dkt. 3112 in 17-4780, and proposed order and exhibits.	1.20 375.00/hr	450.00
	AJB	Received and examined PREPA's disclosure statement for its plan of adjustment, and exhibits, Dkt. 3111 in 17-4780.	4.80 375.00/hr	1,800.00
12/18/22	AJB	Received and read PREPA's urgent motion to request approval of the disclosure statement and related procedures, Dkt. 3113 in 17-4780, proposed order, schedules and attachments.	2.90 375.00/hr	1,087.50
12/19/22	AJB	Received and read Assured's joinder to the objection of the Ad Hoc Group of PREPA bondholders, Dkt. 3118 in 17-4780.	0.10 375.00/hr	37.50
12/21/22	AJB	Received and read precautionary objection and reservation of rights of US Bank, NA as PREPA's bond trustee, to PREPA's request for approval of the disclosure statement, Dkt. 3125 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read UCC's response to PREPA's request for approval of its disclosure statement, Dkt. 23,132.	0.10 375.00/hr	37.50
	AJB	Received and read Assured's partial joinder to the objection of the Ad Hoc Group of PREPA bondholders, Dkt. 3128 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB and AAFAF's joint motion for extension of status report deadline, Dkt. 3124 in 17-4780, proposed order and exhibit.	0.20 375.00/hr	75.00
12/22/22	AJB	Received and read omnibus reply of FOMB on behalf of PREPA to objections filed by Syncora, UCC bond trustee and Ad Hoc Group of PREPA bondholders, Dkt. 3131 in 17-4780.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 9

			<u>Hrs/Rate</u>	<u>Amount</u>
12/27/22	AJB	Received and read FOMB's notice of filing of disclosure statement, Dkt. 3133 in 17-4780.	0.10 375.00/hr	37.50
12/28/22	AJB	Received and read the mediation team's notice of extension of mediation, Dkt. 3135 in 17-4780.	0.10 375.00/hr	37.50
SUBTOTAL:			[15.60]	5,850.00]
FOR PROFESSIONAL SERVICES RENDERED			52.70	\$18,487.50

FOR PROFESSIONAL SERVICES RENDERED THROUGH DECEMBER 31, 2022

ATTORNEY SUMMARY:

<u>NAME</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
A. J. BENNAZAR ZEQUEIRA	42.50	375.00	\$15,937.50
FRANCISCO DEL CASTILLO OROZCO	10.20	250.00	\$2,550.00

CERTIFICATION

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of The Official Committee of Retired Employees. The amount of this invoice is reasonable. The services were rendered, and the corresponding payment has not been made. To the best of my knowledge, Bennazar, García & Milián, CSP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.



By: A. J. BENNAZAR ZEQUEIRA
Director

BENNAZAR, GARCÍA & MILIÁN, C.S.P.

APARTADO POSTAL 194000 NÚM. 212
SAN JUAN, PUERTO RICO 00919-4000

Teléfono: (787) 754-9191
Fax: (787) 764-3101
bgm.csp@bennazar.org

Núm. S.S. 66-0535704

March 27, 2023
Invoice #230104

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES
MR. MIGUEL J. FABRE RAMÍREZ
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2023

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CASE ADMINISTRATION</u>				
01/03/23	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:23159 (.1); Doc#:23160 (.1); Doc#:23165 (.2); Doc#:23167 (.1); Doc#:23175 (.2); Doc#:23176 (.1); Doc#:23177 (.2); Doc#:23187 (.1); Doc#:23194 (.2); Doc#:23200 (.2).	1.50 250.00/hr	375.00
01/04/23	AJB	Reviewed documents filed and order issued, as per the ECF system, Dkts. 23,193-23,198.	0.10 375.00/hr	37.50
01/05/23	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,199-23,200.	0.10 375.00/hr	37.50
01/07/23	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,205-23,211.	0.20 375.00/hr	75.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,201-23,204.	0.10 375.00/hr	37.50
01/09/23	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:23203 (.1); Doc#:23211 (.2); Doc#:23215 (.1).	0.40 250.00/hr	100.00
01/10/23	AJB	Received and read master service list as of January 9, 2023, Dkt. 23,217.	0.10 375.00/hr	37.50
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 23,212-23,221.	0.20 375.00/hr	75.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
01/10/23	AJB	Received and read Judge LTS's order pursuant to eighth amended stipulation between AAFAF and FOMB, Dkt. 23,216.	0.20 375.00/hr	75.00
	AJB	Received and examined Judge LTS's order pursuant to seventh amended stipulation between FOMB and AAFAF on behalf of the government parties, Dkt. 23,215 and exhibit.	0.30 375.00/hr	112.50
01/11/23	AJB	Received and read debtor's motion for an order to extend deadline to file objections to proofs of claims, Dkt. 23,234 and proposed order.	0.30 375.00/hr	112.50
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 23,222-23,234.	0.30 375.00/hr	112.50
	HMK	Meeting with F. Del Castillo to discuss the latest events in the Title III Process and the Retiree Committee.	0.70 375.00/hr	262.50
	FDC	Meeting with H. Mayol to discuss the latest events in the Title III Process and the Retiree Committee.	0.70 250.00/hr	175.00
01/12/23	AJB	Reviewed orders entered and document filed, as per the ECF system, Dkts. 23,235-23,241.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's urgent motion for extension of response deadlines, Dkt. 23,240 and proposed order.	0.20 375.00/hr	75.00
01/13/23	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,242-23,246.	0.10 375.00/hr	37.50
01/14/23	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,247-23,257.	0.30 375.00/hr	112.50
01/17/23	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,258-23,260.	0.10 375.00/hr	37.50
	AJB	Received and read UCC's response to debtor's request for extension of deadlines to file objections to proofs of claim, Dkt. 23,263.	0.10 375.00/hr	37.50
01/18/23	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,261-23,263.	0.10 375.00/hr	37.50
01/19/23	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 23,264-23,274.	0.20 375.00/hr	75.00
01/20/23	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:23253 (.1); Doc#:23254 (.1); Doc#:23271 (.1); Doc#:23273 (.1); Doc#:23285 (.3); Doc#:23293 (.1); Doc#:23297 (.1); Doc#:23298 (.1); Doc#:23302 (.2).	1.20 250.00/hr	300.00
	HMK	Listened to the 38th meeting of the Oversight Board.	2.50 375.00/hr	937.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
01/20/23	FDC	Listened to the 38th meeting of the Oversight Board.	2.50 250.00/hr	625.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,275-23,294.	0.30 375.00/hr	112.50
01/21/23	AJB	Reviewed documents filed and order entered, as per the ECF system, Dkts. 23,295-23,303.	0.10 375.00/hr	37.50
01/24/23	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,304-23,310.	0.20 375.00/hr	75.00
01/25/23	AJB	Reviewed documents filed, as per the ECF system, Dkts. 23,311-23,319.	0.20 375.00/hr	75.00
01/26/23	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,320-23,388.	0.80 375.00/hr	300.00
01/27/23	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 23,389-23,404.	0.30 375.00/hr	112.50
01/28/23	AJB	Reviewed order issued and documents filed, as per the ECF system, Dkts. 23,405-23,428.	0.20 375.00/hr	75.00
01/31/23	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:23445 (.2); Doc#:23447 (.1).	0.30 250.00/hr	75.00
	FDC	Correspondence with the Chairperson of the COR regarding a bill to increase the pensions and research about same.	0.40 250.00/hr	100.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 23,429-23,440.	0.30 375.00/hr	112.50
SUBTOTAL:			[15.70]	5,012.50]

COMMITTEE GOVERNANCE AND MEETINGS

01/04/23	HKM	Read and review the minutes of the November 28, 2022 meeting of the Retiree Committee.	0.50 375.00/hr	187.50
	FDC	Worked on the minutes of the November 28, 2022 meeting of the Retiree Committee.	4.00 250.00/hr	1,000.00
SUBTOTAL:			[4.50]	1,187.50]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>CONTESTED MATTERS</u>				
01/07/23	AJB	Received and read FOMB's informative motion regarding lift of stay notices, Dkt. 23,209.	0.10 375.00/hr	37.50
	AJB	Received and read FOMB's objection to request for authorization to pay administrative rent, Dkt. 23,210.	0.30 375.00/hr	112.50
01/10/23	AJB	Received and examined Judge LTS's order regarding FOMB's seventh motion regarding the resolution of certain proofs of claim by alternative dispute resolution procedures, Dkt. 23,214 and exhibits.	0.60 375.00/hr	225.00
01/19/23	AJB	Received and read the avoidance actions trustee's fifth status report on avoidance actions procedures, Dkt. 23,274, and exhibits.	0.30 375.00/hr	112.50
01/20/23	AJB	Received and read motion for lift of stay of the avoidance actions trustee for selected avoidance actions and exhibits, Dkt. 23,293.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's fifteenth administrative claims reconciliation status notice, Dkt. 23,300 and exhibits.	0.40 375.00/hr	150.00
	AJB	Received and read motion of R & D Masters Enterprises Inc's motion seeking to disqualify O & B as FOMB counsel, Dkt. 23,285 and exhibits.	0.80 375.00/hr	300.00
01/27/23	AJB	Received and read AAFAF's motion for leave to file a declaration regarding the request by Bonistas del Patio for payment of certain fees, Dkt. 23,396 and attachment.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's twenty-ninth notice of transfer of claims to alternative dispute resolution, Dkt. 23,394 and exhibits.	0.20 375.00/hr	75.00
01/28/23	AJB	Received and read FOMB's notice of removal of certain claims from alternative dispute resolution procedures, Dkt. 23,426 and exhibit.	0.10 375.00/hr	37.50
SUBTOTAL:			[3.20]	1,200.00]

COURT HEARINGS

01/14/23	AJB	Received and read Judge LTS's order regarding procedures at the 1-2/February omnibus hearing, Dkt. 23,253 and exhibits.	0.20 375.00/hr	75.00
01/16/23	AJB	Received and examined Amerinational's informative motion regarding the 1-2/February/2023 omnibus hearing, Dkt. 23,260 and exhibit.	0.10 375.00/hr	37.50
01/17/23	AJB	Received and read UTIER's motion to inform and amended motion to inform regarding the 1-2/February omnibus hearing, Dkt. 23,258-23,259.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

Page 5

			<u>Hrs/Rate</u>	<u>Amount</u>
01/17/23	AJB	Received and read Amerinational's informative motion regarding the 1-2/February omnibus hearing, Dkt. 23,260.	0.10 375.00/hr	37.50
01/20/23	AJB	Received and read Ambac's informative motion on the upcoming omnibus hearing, Dkt. 23,275 and exhibits.	0.10 375.00/hr	37.50
	AJB	Received and read ICPR's informative motion regarding the 1-2/February omnibus hearing, Dkt. 23,277.	0.10 375.00/hr	37.50
01/25/23	AJB	Received and read UCC's informative motion regarding the upcoming omnibus hearing, Dkt. 23,322 and exhibits.	0.10 375.00/hr	37.50
	AJB	Received and read the informative motion of the fuel line lenders regarding the 1-2/February omnibus hearing, Dkt. 3162 in 17-4780 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read Assured's informative motion regarding the 1-2/February omnibus hearing, Dkt. 23,326 and exhibit.	0.10 375.00/hr	37.50
01/26/23	AJB	Received and read FOMB's informative motion regarding the 1-2/February omnibus hearing, Dkt. 23,327 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read the Fee Examiner's informative motion regarding the 1-2/February omnibus hearing, Dkt. 23,324 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of National Public Finance Guarantee's informative motion regarding appearance at the next omnibus hearing, Dkt. 23,321 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of US Bank, NA regarding the omnibus hearing, Dkt. 23,329 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of the Ad Hoc Group of PREPA bondholders, Dkt. 23,345 and exhibit.	0.10 375.00/hr	37.50
	AJB	Received and read the Fee Examiner's report of uncontested professional fee matters for the 1-2/February omnibus hearing, Dkt. 23,387 and attachments.	0.20 375.00/hr	75.00
	AJB	Received and read AAFAF's informative motion regarding the next omnibus hearing, Dkt. 23,320 and exhibit.	0.10 375.00/hr	37.50
01/27/23	AJB	Received and read FOMB's amended informative motion regarding the 1-2/February omnibus hearing, Dkt. 23,393.	0.10 375.00/hr	37.50
01/30/23	AJB	Received and read notice of agenda matters for the 1-2/February omnibus hearing, Dkt. 23,440 and exhibit.	0.70 375.00/hr	262.50
SUBTOTAL:			[2.60]	975.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>EMPLOYMENT OF PROFESSIONALS</u>				
01/03/23	AJB	Correspondence with M. Quevedo and C. Wedoff regarding our October/2022 professional services fee invoice.	0.20 375.00/hr	75.00
01/04/23	AJB	Received and read memorandum of C. Wedoff (Jenner) regarding BGM's October/2022 professional services fee invoice.	0.10 375.00/hr	37.50
	HMK	Read and review letter from Fee Examiner regarding the 16th Interim Fee Application.	0.30 375.00/hr	112.50
	FDC	Read and review letter from Fee Examiner regarding the 16th Interim Fee Application (.2) and correspondence with A. J. Bennazar about same (.1).	0.30 250.00/hr	75.00
	AJB	Received and read letter from attorney N. Hahn, Esq. on behalf of the Fee Examiner, regarding our sixteenth interim fee application (.1); forwarded with a note to F. del Castillo to inquire about duplicate entry (.1); received information from F. del Castillo and forwarded our response to attorney Hahn (.2).	0.40 375.00/hr	150.00
	AJB	Worked on first draft November/2022 professional services fee invoice (.7); correspondence with W. Bravo and F. del Castillo re: same (.2).	0.90 375.00/hr	337.50
01/11/23	FDC	Remittal of the November 2022 fee statement of Jenner & Block LLC for the approval of the Retiree Committee and correspondence about same.	0.20 250.00/hr	50.00
	FDC	Update and review fee statement for November 2022 of Bennazar, García & Milián C.S.P.	0.30 250.00/hr	75.00
	AJB	Worked on BGM November/2022 professional services fee invoice (.4); correspondence with F. del Castillo and W. Bravo re: same (.2).	0.60 375.00/hr	225.00
01/12/23	AJB	Received from F. del Castillo and reviewed proposed BGM budget for February/2023.	0.20 375.00/hr	75.00
	FDC	Remittal of the December 2022 fee statement of FTI Consulting for the approval of the Retiree Committee and correspondence about same.	0.20 250.00/hr	50.00
	AJB	Received memorandum of F. del Castillo on upcoming December/2022 professional services fee invoice and reviewed same.	0.30 375.00/hr	112.50
	FDC	Prepared the budget for February 2023 and correspondence with A. J. Bennazar about same.	0.40 250.00/hr	100.00
	AJB	Reviewed and made corrections to final text of our November/2022 professional services fee invoice and authorized its filing.	0.40 375.00/hr	150.00
01/13/23	AJB	Received and read correspondence between F. del Castillo and C. Núñez Vice-Chair of the ORC regarding professional services rendered in November/2022 by the ORC professionals.	0.10 375.00/hr	37.50

			<u>Hrs/Rate</u>	<u>Amount</u>
01/16/23 AJB	Received and read exchange of memoranda between F. del Castillo and C. Núñez ORC Vice-Chair, regarding professional services provided to the ORC in November/2022.	0.10 375.00/hr	37.50	
AJB	Received and examined memorandum of C. Wedoff (Jenner) regarding our October/2022 professional services fee invoice.	0.10 375.00/hr	37.50	
01/18/23 FDC	Read and review comments from A. J. Bennazar regarding the budget, final revision and remittal to the pertinent parties.	0.20 250.00/hr	50.00	
FDC	Reviewed November 2022 fee statement from Bennazar, García & Milián C.S.P. for redactions.	0.40 250.00/hr	100.00	
AJB	Received and read memorandum of C. Núñez ORC Vice-Chair, regarding our November/2022 professional services fee invoice (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00	
AJB	Meeting with F. del Castillo to review and discuss budget for February/2023.	0.30 375.00/hr	112.50	
01/19/23 AJB	Received and read correspondence between M. Quevedo and C. Wedoff (Jenner) concerning the BGM professional services fee invoice for November/2022.	0.10 375.00/hr	37.50	
01/26/23 FDC	Read and review letter from Fee Examiner (1/26/2023) regarding Post Hearing Briefing, meeting with PR-based professionals and correspondence about same.	0.40 250.00/hr	100.00	
HMK	Read and review letter from Fee Examiner (1/26/2023) regarding Post Hearing Briefing, meeting with PR-based professionals and correspondence about same.	0.40 375.00/hr	150.00	
01/27/23 AJB	Received and read letter of the Fee Examiner to invite Puerto Rico-based counsel for a post-hearing meeting on 2/February to discuss the review process (.1); forwarded to H. Mayol and F. del Castillo (.1).	0.20 375.00/hr	75.00	
01/28/23 AJB	Received and read memorandum of F. del Castillo to E. Lugo, local counsel to the Fee Examiner, regarding post-hearing meeting called by the Fee Examiner; and response of attorney E. Lugo.	0.10 375.00/hr	37.50	
AJB	Received and read Judge LTS's order to award interim allowance of compensation for professionals, Dkt. 23,408 and exhibits (.2); memorandum to F. del Castillo (.1).	0.30 375.00/hr	112.50	
01/30/23 AJB	Conference with H. Mayol and F. del Castillo to determine attendance to the post-hearing meeting convoked by the Fee Examiner for 2/February/2023.	0.20 375.00/hr	75.00	
SUBTOTAL:			[7.90]	2,662.50]

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>FISCAL PLAN/PLAN OF ADJUSTMENT</u>				
01/03/23	AJB	Received and read FOMB's notice regarding disclosure statement depository, Dkt. 23,197.	0.10 375.00/hr	37.50
01/21/23	AJB	Received and read PV Properties' objection to the disclosure statement of the PRASA plan of adjustment, Dkt. 23,297 and exhibits.	0.20 375.00/hr	75.00
01/23/23	AJB	Received and read FOMB's notice of filing of translation into Spanish of the PREPA disclosure statement, Dkt. 3158 in 17-4780 (.1) and reviewed text in the Spanish language of the disclosure statement (3.7).	3.80 375.00/hr	1,425.00
01/25/23	AJB	Received and read objection to the adequacy of the disclosure statement filed by the president of the PR Senate and the Speaker of the P.R. House of Representatives, Dkt. 23,311.	0.30 375.00/hr	112.50
01/27/23	AJB	Received and read objection to the disclosure statement by PV Properties, Dkt. 3166 in 17-4780.	0.10 375.00/hr	37.50
SUBTOTAL:			[4.50]	1,687.50]
<u>PREPA/UTIER</u>				
01/02/23	AJB	Received and read Judge LTS's order regarding the mediation team, Dkt. 3137 in 17-4780.	0.10 375.00/hr	37.50
01/05/23	AJB	Received and read the Hon. Shelley Chapman's third certification regarding he mediation process, Dkt. 3141 in 17-4780.	0.10 375.00/hr	37.50
01/07/23	AJB	Received and read joint status report of the government parties and Cobra Acquisitions concerning motion for lift of stay, Dkt. 3146 in 17-4780.	0.30 375.00/hr	112.50
01/11/23	AJB	Received and read reply of FOMB on behalf of PREPA, in support of request to exclude expert testimony, Dkt. 117 at 19-0391.	0.30 375.00/hr	112.50
01/19/23	AJB	Received and read Judge LTS's order for further status report, Dkt. 3155 in 17-4780.	0.10 375.00/hr	37.50
01/24/23	AJB	Received and read the mediation team's third notice and report, Dkt. 3159 in 17-4780.	0.10 375.00/hr	37.50
01/27/23	AJB	Received and read FOMB's response to the mediation team's request to extend termination date, Dkt. 3164 in 17-4780.	0.10 375.00/hr	37.50
AJB		Received and read the response of the Ad Hoc Group of PREPA Bondholders to the mediation team's report, Dkt. 3165 in 17-4780.	0.10 375.00/hr	37.50

			<u>Hrs/Rate</u>	<u>Amount</u>
01/27/23	AJB	Received and read Judge LTS's order to extend mediation termination date, Dkt. 3167 in 17-4780.	0.10 375.00/hr	37.50
01/30/23	AJB	Received and read FOMB's informative motion regarding exhibits for the hearings on the motions for summary judgment, Dkt. 3170 in 17-4780 and attachments.	0.80 375.00/hr	300.00
SUBTOTAL:			[2.10]	787.50
FOR PROFESSIONAL SERVICES RENDERED			40.50	\$13,512.50

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2023

ATTORNEY SUMMARY:

<u>NAME</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
A. J. BENNAZAR ZEQUEIRA	22.70	375.00	\$8,512.50
FRANCISCO DEL CASTILLO OROZCO	13.40	250.00	\$3,350.00
HECTOR MAYOL KAUFFMANN	4.40	375.00	\$1,650.00

CERTIFICATION

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of The Official Committee of Retired Employees. The amount of this invoice is reasonable. The services were rendered, and the corresponding payment has not been made. To the best of my knowledge, Bennazar, García & Milián, CSP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.



By: A. J. BENNAZAR ZEQUEIRA
Director